

## LEGRAND NZ LTD TERMS & CONDITIONS OF SALE

### Definitions

'LEGRAND NZ' means Legrand New Zealand Ltd (58768) (NZBN: 9429040693088)

'Buyer' means the person or company placing an order with LEGRAND NZ for the purchase of Goods

'Conditions' or 'these Conditions' means the Terms & Conditions of Sale outlined in this document

'Consumer' means a "consumer" as that term is defined in section 2 of the Consumer Guarantees Act 1993.

'Goods' means all goods, merchandise and services supplied by

LEGRAND NZ to Buyer

'Intellectual Property Rights' means any intellectual property right, including but not limited to:

- a) patents, copyright (including rights in software), designs, trade marks, trade secrets and know-how, database, domain name, and any right to have any confidential information kept confidential; and all similar property rights anywhere in the world in each case whether registered or not and including any application for registration; and
- b) any licence or other application or right to use, or grant the use of or apply for registration of, any of the rights referred to in paragraph (a).

'Written' means any information which can be printed on any material, including information data stored in a computer or any information retrieval system or any form of information stored by any technical means

'MOQ' means minimum order quantity

'MOV' means minimum order value

'Standard' means an applicable standard or specification for particular Goods which is published by Legrand NZ or mandatory under applicable law or both.

### 1) Alteration of Conditions

- a) These Conditions shall apply to all orders for Goods placed by the Buyer with LEGRAND NZ to the exclusion of all other terms or conditions and shall prevail over all other terms, conditions or representations
- b) No other terms or representations will apply to any sale of Goods by LEGRAND NZ to the Buyer, including and without limitation, any terms contained on the Buyer's purchase order
- c) These Conditions may only be varied in writing, signed by both parties

### 2) Acceptance of Orders and Quotations

- a) LEGRAND NZ reserves the right to accept, or to decline, in whole or part, any order and any order or part order not accepted is deemed cancelled
- b) A quotation made by LEGRAND NZ is not to be construed as an offer to sell, and LEGRAND NZ reserves the right to accept or reject in whole or in part any order derived via the quotation process
- c) LEGRAND NZ may accept orders placed by intangible (including electronic and verbal) means but the Buyer hereby releases LEGRAND NZ from any loss or damage the Buyer may suffer due to errors or omissions arising from the transmission (or failure of transmission) of the order

### 3) Cancellation of Orders

- a) Once lodged with LEGRAND NZ, an order may only be cancelled with the written consent of LEGRAND NZ. If the Buyer cancels an order without prior consent, the Buyer must indemnify LEGRAND NZ for any loss or damage LEGRAND NZ suffers as a result
- b) Without limiting clause 3(a) (above), where the Goods are not listed in LEGRAND NZ's current New Zealand price list a cancellation fee of 100% of the net invoice value will apply
- c) Orders for non standard Goods, or Goods made to special request may not be cancelled.

### 4) Customer Specific Orders

- a) Where the Buyer orders Goods that are to be specially made for the Buyer and where the Goods are non-catalogue or indent Goods, the Buyer shall accept:
  - i) that if any commissioning or acceptance procedure agreed that has been determined by LEGRAND NZ to be successfully completed by LEGRAND NZ, the Buyer shall not make any claim against LEGRAND NZ that the supply of the order does not meet the Buyer's requirements with regard to the completion of the order
  - ii) that if the designs and specifications for the Goods has been provided by the Buyer, the Buyer agrees that liability for the Goods will remain with the Buyer and the Buyer will pay Legrand NZ in full for the Goods and will not hold Legrand NZ responsible for any loss, including (without limitation), any economic or consequential loss that may be incurred by the Buyer as a result of the Goods produced from incorrect or mistaken designs, specifications or instructions provided by the Buyer

### 5) Order MOQ, Multiples and MOV

- a) All orders must be for a minimum quantity or multiples thereof as stipulated by LEGRAND NZ
- b) An MOV of \$100 applies to all orders (net of discounts & taxes). For orders that do not meet the MOV threshold, a handling charge of \$10.00 will be added to the invoice. Notwithstanding the foregoing, Goods placed on back order will be delivered when available free of the handling charge

### 6) Prices & Quotations

- a) All published prices are exclusive of GST, which will be added to the invoice at the time of sale
- b) LEGRAND NZ publishes price lists which shall determine pricing at the point of order, or will confirm the price of goods in a written quotation (and any written quotation will, while it is valid, apply in place of the published price list subject to the other provisions of this clause 6 of the Conditions
- c) It is the Buyer's responsibility to ensure that the LEGRAND NZ quotation number is clearly indicated on any order based on a quote, so as to avoid invoicing errors
- d) No credit will be issued and no claim accepted should the LEGRAND NZ quotation number be missing from the order
- e) Unless otherwise expressly stated in writing in the quotation, quoted prices will be valid for 3 months from date of quotation
- f) All pricing, whether price list or quotation is subject to variation at the discretion of LEGRAND NZ due to increases in material costs, exchange rate fluctuations or changes in taxation or duties

#### 7) Freight

- a) Unless otherwise agreed between LEGRAND NZ and the Buyer in writing, all prices quoted by LEGRAND NZ for the supply of Goods to the Buyer are exclusive of any freight or carrier charges

#### 8) Governing Law & Submission to Jurisdiction

- a) These Conditions and any contract incorporating them shall be governed by the laws of New Zealand and the parties submit to the exclusive jurisdiction of the courts of New Zealand

#### 9) Terms of Payment

- a) The extension of credit to the Buyer and the terms upon which it is provided remain at all times at the absolute discretion of LEGRAND NZ
- b) Unless LEGRAND NZ agrees to extend credit to the Buyer, all payment for Goods shall be made in full and without deduction, counterclaim or set-off by the 20th of the month following the date of invoice
- c) Receipt of any cheque or other bill of exchange shall not comprise payment until the same has been honoured or cleared. Part payment will not compromise LEGRAND NZ rights to recover the balance owing, nor will it constitute satisfaction and/or transfer of title of the Goods
- d) Without limiting clause 9(a) (above) LEGRAND NZ retains the right to withdraw credit facilities at any time for reasons of non-payment, or if the Buyer is placed in liquidation, voluntary administration or otherwise
- e) Notwithstanding anything contained in these Conditions, all payments, whether due for payment or not, shall become immediately due to LEGRAND NZ in the event that:
  - i) the Buyer fails to comply with any of these Conditions or any other contract with LEGRAND NZ;
  - ii) the Buyer commits an act of bankruptcy;
  - iii) the Buyer enters into an arrangement or composition with its creditors;
  - iv) if the Buyer is a company:
    - (1) the Buyer does anything that would make it liable to be put into liquidation;
    - (2) a resolution is passed or an application is made for the liquidation of the Buyer;
    - (3) a receiver or statutory manager, or a person in a similar position, is appointed over all or part of the Buyer's assets and undertakings; or
    - (4) an act of insolvency is committed

#### 10) Late Payments

- a) LEGRAND NZ may, at its discretion, charge the Buyer interest on late payments based on the bank overdraft rate charged to LEGRAND NZ, plus 2%, from the date when such payment fell due, until paid, notwithstanding any agreement for extension of time for payment
- b) Where payments are overdue, or where LEGRAND NZ reasonably considers that the Buyer will not be able to pay its debts to LEGRAND NZ as they fall due, LEGRAND NZ may at its option either cancel uncompleted contracts or orders forthwith or suspend delivery of Goods yet to be delivered, without prejudice to any other remedy that LEGRAND NZ may have

#### 11) Invoice Claims & Disputes

- a) The Buyer shall notify LEGRAND NZ in writing within seven (7) days of the date of receipt of Goods of any objection or discrepancy (excluding shortages in quantities mentioned in clause 14.c) as to the invoice. In the event that no written objection is received by LEGRAND NZ within seven (7) days of the date of receipt of the Goods, the invoice shall be conclusive evidence between the Buyer and LEGRAND NZ, and the Buyer waives any rights of objection or query with respect to such invoice

#### 12) Specification and discontinuance

- a) LEGRAND NZ reserves the right to:
  - i) discontinue Goods;
  - ii) substitute comparable Goods; and
  - iii) modify the design, specification and Standards (other than mandatory Standards) applicable to any of its Goods.
- b) The specifications and description of Goods are subject to change without notice and LEGRAND NZ will not be required to supply superseded or discontinued Goods nor will it be liable for any loss or damage suffered by the Buyer as a result of any change to the specifications or description of the Goods

#### 13) Delays & Non-Delivery

- a) The date for delivery (if any) is the estimated and tentative date for delivery only and LEGRAND NZ shall be under no liability for any loss or damage howsoever arising if the Goods are not delivered by that date

#### 14) Point of Delivery & Passing of Risk

- a) Where Goods are conveyed by LEGRAND NZ's nominated carrier, passing of risk will be on delivery at the Buyer's nominated address
- b) Where Goods are conveyed by the Buyer's nominated carrier, risk shall pass (and delivery shall be deemed to have been made) upon collection of the Goods from LEGRAND NZ
- c) All deliveries shall be deemed to have been delivered without shortage in quantity unless the Buyer gives LEGRAND NZ notice of such shortage within twenty four (24) hours after delivery of the Goods to the Buyer
- d) Where Goods are conveyed by LEGRAND NZ's nominated carrier, LEGRAND NZ will accept no liability for damage to Goods in transit not notified in writing to it and to the carrier concerned within twenty four (24) hours after delivery and LEGRAND NZ's liability, if any, shall be limited to repair or replacement of the Goods within a reasonable period of time
- e) The Buyer must ensure that it is ready and capable to accept delivery of the Goods on the delivery date. If the Goods are unable to be promptly discharged or delivered, the Buyer is liable to compensate LEGRAND NZ fully for any cost incurred by LEGRAND NZ as a result of any delay encountered

#### 15) Title

- a) Until LEGRAND NZ has received payment in full for the Goods:
  - i) title in the Goods remains with LEGRAND NZ and the Buyer will hold the Goods as bailee for LEGRAND NZ;
  - ii) LEGRAND NZ may at any time terminate any contract relating to the Goods and the bailment without notice to the Buyer and may thereupon take possession of the Goods;
  - iii) upon demand by LEGRAND NZ, the Buyer shall deliver up forthwith the Goods to LEGRAND NZ (or as LEGRAND NZ directs) and, if the Buyer fails to do so, the Buyer irrevocably authorises LEGRAND NZ by its servants or agents to enter any premises owned, leased or otherwise occupied by the Buyer or its agent for the purpose of taking possession of the Goods (and, in the event that any Goods are wholly or partially attached to or incorporated in any other goods, sever or disconnect the Goods from those other goods) and authorises The Buyer must at all times ensure that LEGRAND NZ can access third party premises for the purposes of retaking possession of any Goods that are located at those premises. The cost of retaking possession of the Goods as set out in this clause shall constitute additional charges payable by the Buyer to LEGRAND NZ;
  - iv) the Buyer shall store the Goods in a manner that clearly enables them to be identified as the property of LEGRAND NZ

- v) the Buyer must not pledge or in any way charge or encumber the Goods by way of security for the indebtedness of the Buyer or any other person;
- vi) if the Goods are sold by the Buyer, the Buyer acknowledges that such sale is by the Buyer as bailee for and on behalf of LEGRAND NZ and agrees to hold the proceeds of sale as a fiduciary on trust for LEGRAND NZ in a separate account until payment in full to LEGRAND NZ for the Goods, and LEGRAND NZ is entitled to receive forthwith upon demand from such proceeds, payment of the total purchase price outstanding to LEGRAND NZ; and the proceeds of a sub-sale (to the extent of the amount of the total purchase price outstanding to LEGRAND NZ) shall be held by the Buyer as a fiduciary on trust for LEGRAND NZ even if the Buyer fails to keep such proceeds in a separate account.

#### 16) Warranties – Exclusions & Limitations

- a) LEGRAND NZ warrants that each of the Goods and its components directly supplied by LEGRAND NZ will conform to the applicable manufacturer's specifications for a period of one year from the date of delivery, unless otherwise specified
- b) If there is a material defect, and the Buyer notifies LEGRAND NZ of the material defect and within that period, LEGRAND NZ will use its best efforts to repair or replace the defective component. LEGRAND NZ's total obligation under the warranty is limited to the replacement or repair of the Goods (or their defective components), or a credit to the invoice value of the product
- c) The warranty given in clause 16(a) will not apply:
  - i) to the extent the Goods are damaged after risk passes to the Buyer in accordance with clause 14;
  - ii) to the extent the Goods have been subjected to abnormal use (including excessive vibration, short circuiting, excessive voltage, interrupted or uneven power supply and negligent operation);
  - iii) to the extent any Goods have been repaired, altered or replaced by anyone other than LEGRAND NZ or its authorised representatives;
  - iv) to the extent defects or damage to any Goods are attributable to their installation or assembly by any third party;
  - v) to defects or damage arising from normal wear and tear; and
  - vi) to any components of the Goods which are not manufactured or supplied by LEGRAND NZ or any one of its Related Bodies Corporate.
- d) The Buyer shall return, freight prepaid, to LEGRAND NZ any Goods and components on which a warranty claim exists and shall permit LEGRAND NZ to make tests on site in relation to such Goods or components
- e) LEGRAND NZ acknowledges that certain legislation in New Zealand, including the Consumer Guarantees Act 1993 (CGA) and Fair Trading Act 1993 (FTA), provides Consumers with guarantees and rights which cannot be excluded, restricted or modified or which may in certain cases only be modified or restricted to a limited extent. Nothing in these terms and conditions excludes, restricts or modifies, or is intended to exclude, restrict or modify any guarantee, condition, warranty, right or liability implied by law (including any guarantee, condition, right or liability imposed under the CGA or the FTA) which cannot lawfully be excluded, restricted or modified.
- f) These Conditions do not exclude or limit the application of any provision of any statute where to do so would:
  - i) contravene that statute; or
  - ii) cause any part of this clause to be void
- g) Except for clause 16(a) (above), LEGRAND NZ excludes all, conditions and warranties, descriptions, representations and guarantees, expressed or implied by statute, general law or custom except any implied condition or warranty or

guarantee the exclusion of which would cause this clause to be void

- h) If the Buyer is in trade and the Goods are supplied and acquired in trade or for business purposes, the Buyer agrees to the following terms:
  - i) the conditions, warranties and guarantees, representations and descriptions set out in the Sale of Goods Act 1908 or implied by law, trade or custom will not apply and are excluded from these Conditions;
  - ii) the Buyer and LEGRAND NZ acknowledges and agrees for the purposes of section 43 of the CGA and section 5D of the FTA the Goods are being supplied and acquired in trade, the parties are in trade, the Buyer and LEGRAND NZ are contracting out of the provisions of the CGA and sections 9, 12A, 13 and 14(1) of the FTA and it is fair and reasonable that they are bound by this clause.
  - iii) the Buyer may not claim any of the remedies set out in the CGA from LEGRAND NZ or from any contractor to LEGRAND NZ or manufacturer of the Goods or from any manufacturer of any components or parts in the Goods;
  - iv) warranties, representations, conditions and agreements in respect of the Goods are those which are contained in these Conditions;
  - v) the Buyer shall use its best endeavours to minimise loss and damage arising from any alleged defect in the Goods; and
  - vi) neither LEGRAND NZ, its employees, agents nor contractors will be liable to the Buyer, its employees, agents or contractors for any economic, indirect or consequential loss or damage including loss of profit, howsoever caused. This exclusion applies whether the economic, indirect or consequential loss or loss of profit is incurred by the Buyer or a third party.
- i) The Buyer warrants that if it purchased any Goods from LEGRAND NZ for resupply as, or incorporates any Goods into, goods ordinarily acquired for personal household or domestic use ("Consumer Goods") it will supply the Consumer Goods on the following conditions:
  - i) if it supplies the Consumer Goods for resupply by its customer it will ensure that its terms and conditions of supply require its customer and each person in the distribution chain to include in its supply agreements or conditions of sale obligations requiring its customer to exclude liability for any claims under the CGA & FTA, but only where the end user/consumer is in trade and acquires the Consumer Goods in trade or for business purposes;
  - ii) if it supplies the Consumer Goods directly to an end user/consumer it will do so using terms and conditions of supply which exclude liability for any claims under the CGA & FTA, but only where the end user/consumer is in trade and acquires the Consumer Goods in trade or for business purposes
- j) The Buyer agrees to fully indemnify LEGRAND NZ against any costs, losses, damages or liabilities arising directly or indirectly as a result of or in any way in connection with:
  - i) any failure by the Buyer, its customers or any person in the distribution chain to properly contract out of liability to trade or business end users/consumers under the CGA & FTA;
  - ii) the Buyer's breach of any term of these Conditions;
  - iii) all third party claims made against LEGRAND NZ by any person relating to the handling and use of the Goods; and
  - iv) any breach by the Buyer of any statute, regulation, order or law to which it is subject or with which it is required to comply
- k) Subject to clauses 16(f) and 16(g), LEGRAND NZ total liability to the Buyer, in tort, under statute or for breach of any express provision of a contract is limited to the lesser of:

- i) the price of the Goods supplied under that contract in respect of which the breach occurred; and
  - ii) the cost of supplying those Goods again
- 1) Without limiting clause 16(k) (above), LEGRAND NZ will not, in any circumstances be liable for any economic, indirect or consequential loss or damage suffered by the Buyer, including loss of profit, howsoever caused. This clause applies whether the economic, indirect, consequential loss or loss of profit is incurred by the Buyer or a third party

**17) Return of Goods**

- a) No Goods shall be returned without the prior consent in writing of LEGRAND NZ and in conformity with all LEGRAND NZ Goods return policies & procedures. Where Goods are returned without such consent, they will not be accepted and will be returned to the Buyer at the Buyer's expense

**18) Method of Return**

- a) Unless otherwise agreed in writing by LEGRAND NZ, all returns must be made freight prepaid at the Buyer's expense and at the Buyer's risk pending final inspection by LEGRAND NZ
- b) The Goods must be properly and adequately sent in their original and specific packaging materials (Goods fully secured), and suitable for immediate resale
- c) All returned Goods must be accompanied by a completed LEGRAND NZ RMA document. Intention to return Goods must be notified to LEGRAND NZ within seven (7) days of delivery to Buyer and return must be to LEGRAND NZ warehouse in Auckland within 14 (fourteen) days of date of delivery by the Buyer.

**19) Re-stocking & Handling Charges**

- a) Unless otherwise agreed, Goods returned will be subject to a 20% restocking and handling fee

**20) Non-Returnable Goods**

- a) Without limiting clause 17 (above), none of the following shall be accepted for return under any circumstances:
  - i) Goods which are custom made or per the Buyer's specifications or non-standard Goods, or made by special orders;
  - ii) Goods which are not in their original shape, form or condition;
  - iii) Goods damaged by abnormal use, or faulty maintenance, or when Goods have not been used or maintained according to manufacturer or LEGRAND NZ instructions or specifications;
  - iv) Goods expressly sold on a non-return basis (for example, non stock items in New Zealand);
  - v) Goods damaged during installation or fitting process; and
  - vi) Goods containing lead acid batteries as a backup power source

**21) Intellectual Property**

- a) All Intellectual Property Rights in the Goods sold to the Buyer and any related material or information remains the property of LEGRAND NZ, its related bodies corporate and licensees (if any).
- b) LEGRAND NZ gives no rights to the Buyer to use or to exploit or otherwise deal in any of intellectual property without its prior express written consent

**22) Privacy Act 1993**

- a) LEGRAND NZ may collect hold personal information from the Buyer for marketing, product development, account administration and credit purposes. The Buyer irrevocably authorises LEGRAND NZ to use and disclose personal information about the Buyer to:

- i) its related entities, including in New Zealand, France and any other countries where Legrand Australia or its related entities have a presence or engages third parties;
  - ii) any person the Buyer names as a credit referee;
  - iii) any person to assist credit approval, debt collecting, direct marketing activities and management of any credit facility granted to the Buyer; or
  - iv) any person for the purpose of securing LEGRAND NZ's interest in any Goods including registering LEGRAND NZ's security interest on the PPSR.
- b) A failure by the Buyer to supply personal information for these purposes entitles LEGRAND NZ to withdraw or refuse credit to the Buyer and to repossess any Goods in the possession of the Buyer. Under the provisions of the Privacy Act 1993, the Buyer may request access to and correction of their personal information in writing LEGRAND NZ to the attention of the Country Manager.
- c) The Buyer must notify LEGRAND NZ of any change in circumstances that may affect the accuracy of the information provided by the Buyer to LEGRAND NZ.

**23) Personal Property Securities Act 1999 ("PPSA")**

- a) In this section 23):
  - i) where the Goods supplied are inventory of the Buyer, then all references to Goods shall, in respect of those Goods, be read as references to inventory for so long as they are held as inventory; and
  - ii) where the Goods supplied are not inventory of the Buyer, then all references to Goods shall, in respect of those Goods, mean the Goods described in any one or more of the relevant order form, packing slip or invoice (or its equivalent, whether called) prepared by LEGRAND NZ and relating to those Goods, on the basis that each such order form, packing slip or invoice (or its equivalent) is deemed to be assented to by LEGRAND NZ, incorporated in, and form part of these Conditions.
- b) Without limiting the provisions of these Conditions, the Buyer and LEGRAND NZ acknowledge and agree as follows:
  - i) these Conditions create a security interest in the Goods and any proceeds of sale thereof in favour of LEGRAND NZ for the payment of the purchase price of the Goods and for all other indebtedness of the Buyer to LEGRAND NZ on any account (**Security Interest**);
  - ii) they confirm that the Goods constitute collateral until payment in full has been made to LEGRAND NZ for the Goods and the Security Interest has been released by LEGRAND NZ;
  - iii) the provisions of these Conditions create in favour of LEGRAND NZ a security interest in respect of each item supplied by LEGRAND NZ and all present and after acquired property being Goods supplied by LEGRAND NZ to the Buyer
  - iv) LEGRAND NZ may forthwith register a financing statement in respect of the Security Interest or otherwise perfect the Security Interest as permitted by the law in any relevant jurisdiction
- c) The Buyer acknowledges that the PPSA will apply to all Goods supplied in New Zealand to the Buyer and agrees:
  - i) to promptly do all things necessary and sign all documents and provide all information which LEGRAND NZ may reasonably require to enable LEGRAND NZ to perfect and maintain the perfection of its Security Interest; and
  - ii) if so required by LEGRAND NZ, to indemnify LEGRAND NZ for any costs incurred by LEGRAND NZ under this clause;
  - iii) not to change its name without first notifying LEGRAND NZ in writing of its intention to change its name at least 10 business days prior to doing so;
  - iv) that LEGRAND NZ may exercise any power to take possession of and/or to sell any Goods over which

LEGRAND NZ has a security interest even if LEGRAND NZ does not have priority over other secured parties having a security interest in the same Goods, and the preceding provisions of this clause shall not limit or abrogate sections 109 and 111 of the PPSA to the extent that they are inconsistent with this clause;

- v) LEGRAND NZ need not give the Buyer any notice of its intention to sell any Goods under section 109 of the PPSA,
- d) To the extent permitted by law, the Buyer and LEGRAND NZ contract out of Part 9 of the PPSA in that:
  - i) the rights and obligations contained in sections 114(1)(a), 116, 120(2), 125, 126, 127, 129, 133 and 134 of the PPSA do not apply between the Buyer and LEGRAND NZ; and
  - ii) the Buyer waives its rights contained in sections 121 and 131 of the PPSA and the right to receive any financing statement or financing change statement from LEGRAND NZ pursuant to section 148 of the PPSA.
- e) The Buyer agrees that the Security Interest has the same priority in relation to all amounts owing by the Buyer from time to time.

#### 24) Termination

- a) LEGRAND NZ has the right to terminate these Conditions and any contract for the sale and purchase of any Goods entered into pursuant to these Conditions at any time, with immediate effect, without prior notice and without compensation if a Termination Event occurs. In this section, a **Termination Event** means an event where:
  - i) the Goods are seized by a third party;
  - ii) an event occurs or information becomes known to LEGRAND NZ, which in LEGRAND NZ's opinion, might materially affect the Buyer's creditworthiness, the value of the Goods the subject of the Security Interest, or the Buyer's ability or willingness to comply with its obligations under these Conditions or any other agreement with LEGRAND NZ.
  - iii) in case of breach by the Buyer of one or more of the obligations arising from these Conditions or any other agreement with LEGRAND NZ where such breach (if capable of being remedied) has not been remedied within 7 calendar days following a written notice by LEGRAND NZ;
  - iv) if the Buyer enters into any composition or similar general arrangement (formal or informal) with its creditors or is or threatens to be unable to pay its debts, is subject to a procedure of judicial reorganisation or bankruptcy, has a receiver or administrator appointed in respect of its undertaking, assets or income or any part thereof, has passed a resolution for its liquidation, or a request is filed or an order is made by any court for its liquidation or for its administration; or
  - v) if the Buyer ceases to trade.
- b) If a Termination Event occurs:
  - i) LEGRAND NZ may suspend or terminate any agreement for the supply of Goods;
  - ii) the amount owing under any agreements for the supply of Goods shall immediately become due and payable notwithstanding that the due date may not have arisen;
  - iii) LEGRAND NZ may enforce the Security Interest; and
  - iv) LEGRAND NZ may (without the consent of the Buyer) appoint a receiver in respect of any Goods and any receiver is authorised to do anything referred to in these Conditions and otherwise to exercise all rights and powers conferred on a receiver by law; and
  - v) LEGRAND NZ reserves the right to claim compensation for all costs, interests and damages incurred by LEGRAND NZ.
  - vi) the Buyer, either directly, indirectly or through an agent, shall be liable to LEGRAND NZ for damages including expenses and cost of collections, in addition to any other

rights or remedies that LEGRAND NZ shall have herein or under law

#### 25) General Terms:

- a) In the event that the Buyer instructs LEGRAND NZ to debit its account with a paying agent and to send invoices to be paid by a paying agent acting on behalf of the Buyer, the same terms and conditions shall be applicable to the paying agent, unless otherwise agreed in writing by LEGRAND NZ, the Buyer and the paying agent. The appointment of a paying agent or any agent does not affect in any event LEGRAND NZ's rights or remedies it has herein or under law
- b) LEGRAND NZ's obligation to perform will be suspended for the duration of any delay arising out of anything outside LEGRAND NZ's control, including but not limited to, fire, storm, flood, earthquake, accident, war, labour dispute, materials or labour shortage, failure or delay in transportation and act or omission of the Buyer or any third person
- c) LEGRAND NZ's failure to insist upon strict performance of any of the terms herein shall not be deemed a waiver of any rights or remedies that LEGRAND NZ may have, and shall not be deemed a waiver of any subsequent breach or default in their terms, conditions, and covenants herein contained
- d) If any clause or part of a clause of these Conditions is held to be invalid or unenforceable for whatever reason, to the extent not inconsistent with that invalid clause, the remaining provisions shall remain in full force and effect
- e) The Buyer is not entitled to assign, transfer or otherwise dispose of any of its rights or obligations under these Conditions to anyone else without LEGRAND NZ's prior written consent.
- f) Unless otherwise agreed between the parties in writing, all notices given hereunder shall be served in writing (including via fax or email) to the registered offices of the Buyer and/or LEGRAND NZ, attention to a member of the senior management team.
- g) Headings are for convenience only and shall not be used in construing and interpreting these Conditions
- h) These Conditions supersede all previous agreements, understandings and negotiations between the parties and any previously published terms and conditions

#### 26) Exports and Embargoes

This section applies where the Buyer undertakes export, re-export or resale of the Goods or where our commercial arrangement is not restricted solely to the New Zealand market (Exports).

- a) The Buyer warrants and undertakes to LEGRAND NZ:
  - i) The Buyer shall comply with all the (re-) export control regulations of New Zealand, Australia, France, the EU and the USA and those of any other applicable jurisdiction and it shall obtain all necessary licences, shipping documents and authorisations required under such legislation in respect of such Exports.
  - ii) The Buyer shall not export or re-export the Goods to a country that is subject to embargo or sanction without having obtained all necessary authorisations from New Zealand, Australian, French, European or American authorities, the United Nations or any other country or organisation that imposes such restrictions.
  - iii) The Buyer shall not supply the Goods to parties, organisations or entities subject to embargoes, sanctions or other restrictions imposed by New Zealand, Australia, France, the EU, the USA, the United Nations or by any other country, or to parties, organisations or entities if there is reason to believe that they fail to fully comply with all applicable national or international regulations, sanctions and embargoes.
  - iv) The Goods are not intended to be used in connection with any sectors or use that is banned or subject to restrictions under any laws or regulations, unless all

required authorisation by the relevant bodies have been obtained.

- v) All transfer and receipt of funds by the Buyer comply with all national and international regulations.
  - vi) To enable authorities or LEGRAND NZ to conduct compliance audits, the Buyer upon request by LEGRAND NZ, shall promptly provide LEGRAND NZ with all relevant licences and authorisations, information as to the identity of the customer to whom the Goods are supplied, the destination and intended use of the Goods and the financial institutions or entities used to collect and issue payments.
  - vii) The Buyer shall notify LEGRAND NZ if the Buyer suspects that any person the Buyer has supplied the Goods to may not be complying with any embargo, sanction or export control regulation.
  - viii)
  - ix) The buyer shall indemnify and hold harmless LEGRAND NZ from and against any and all claims, proceedings, actions, fines, losses, costs and damages arising out of or relating to any noncompliance by the Buyer with any of the above undertakings or breach of any relevant export control regulations or sanction or embargo.
- b) The Buyer's compliance with all the above undertakings is a condition of LEGRAND NZ continuing to supply the Goods to the Buyer and LEGRAND NZ has the right to suspend such supply and terminate any agreement where we have a reasonable belief that the above undertakings are not being complied with or if any obligation under any agreement would constitute a breach of any national or international regulations or any embargo or sanction and LEGRAND NZ shall have no liability to the Buyer or any third party by way of damages or otherwise in respect of such suspension or termination.